

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	76.02	76.85	75.19	74.39
Gold	SELL	1,828.00	1,838.00	1,818.00	1,814.00
Silver	SELL	23.280	23.52	23.042	22.820
Platinum	SELL	970.00	981.00	959.00	950.00
Copper	SELL	4.448	4.476	4.421	4.386
Natural Gas	BUY	3.688	3.626	3.750	3.818

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,300.00	36,225.00	36,375.00	36,430.00
S&P 500	BUY	4,775.00	4,755.00	4,795.00	4,800.00
NASDAQ 100	SELL	16,433.00	16,501.00	16,365.00	16,315.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	115.250	115.150	115.350	115.420
EUR-USD	SELL	1.1342	1.1354	1.1330	1.1324
GBP-USD	SELL	1.3510	1.3533	1.3487	1.3466

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	135,316	4.95%	6,700	1,369	20.43%	2,793	41.68%
1 Ounce	325,384	3.35%	10,900	1,617	14.83%	2,329	21.37%
10 Ounce	41,438	8.20%	3,400	369	10.86%	764	22.48%
5 Ounce	863,300	5.47%	47,200	9,382	19.88%	18,208	38.58%
1000 Pounds	791,797	3.71%	29,400	4,676	15.91%	10,800	36.73%
1000 MMBTU	656,464	8.73%	57,300	10,628	18.55%	22,732	39.67%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,461,400	2.28%	147,200	12,697	8.63%	22,487	15.28%
Index Level	849,950	2.29%	19,500	3,478	17.84%	4,368	22.40%
Index Level	2,925,074	2.69%	78,600	11,941	15.19%	20,841	26.52%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,809,425	0.86%	15,600	1,695	10.86%	2,794	17.91%
10,000 Units	2,018,876	0.93%	18,800	2,261	12.03%	3,329	17.71%
10,000 Units	2,404,780	1.14%	27,300	4,219	15.45%	7,957	29.15%

Major Headlines

Oil Up, but COVID-19-fuelled Fuel Demand Worries Cap Gains
Oil was up on Monday morning in Asia, as Libyan tightened supplies ahead of an Organization of the Petroleum Exporting Countries and allies (OPEC+) meeting. Concerns about falling fuel demand as COVID-19 continues to spread also capped gains for the black liquid. [see more...](#)

Gold Down, but Higher Treasury Yields Counter COVID-19 Worries

Gold was down on Monday morning in Asia, but higher U.S. Treasury yields supported the safe-haven asset amid concerns about rising COVID-19 cases. Trade also remained thin as key Asia Pacific markets, including China, Japan, and Australia, were closed for a holiday. Gold futures edged down 0.11% to \$1,826.25 by 11:20 PM ET (4:20 AM GMT) after hitting a more than [see more...](#)

Dow Jones Futures: Tesla Deliveries Crush Views, Stock Eyes Breakout; Bring On The 2022 Market Rally

Dow Jones futures rose modestly Sunday evening, along with S&P 500 futures and Nasdaq futures. Tesla deliveries blew out Q4 forecasts Sunday following strong deliveries from Chinese EV rivals. [see more...](#)

USD/JPY's rally rounding off in low 115 area, bears focus on 113.50

USD/JPY has enjoyed a decent spell on the bid into the end of the year, rising from a low of 112.53 near the start of December and potentially climaxing around the current levels near 115.15. However, on a break of 115.53, the bulls could be encouraged to target 118.50 for weeks ahead as illustrated below. Meanwhile, the week ahead will be busy for the US dollar traders. The calendar's highlights will be ISM [see more...](#)

EUR/USD stays pressured around 1.1350 on mixed signals, US dollar recovery

EUR/USD prints a dull start to 2022, down 0.25% intraday around 1.1345 during early Monday. The currency pair refreshed a seven-week high the previous day amid broad US dollar weakness. However, the market's consolidation [see more...](#)

GBP/USD bulls on the march, eyes on the 1.36 area

GBP/USD has been on the march for the latter part of December and is starting the New Year on the front foot. The daily chart shows that the price is on the way towards mitigating the space between here and 1.3605. However, for the meanwhile, there are prospects of pressures to the downside towards 1.3520. The daily chart shows that the price is on the way towards mitigating the space between here and 1.3605. However, for the meanwhile, [see more...](#)

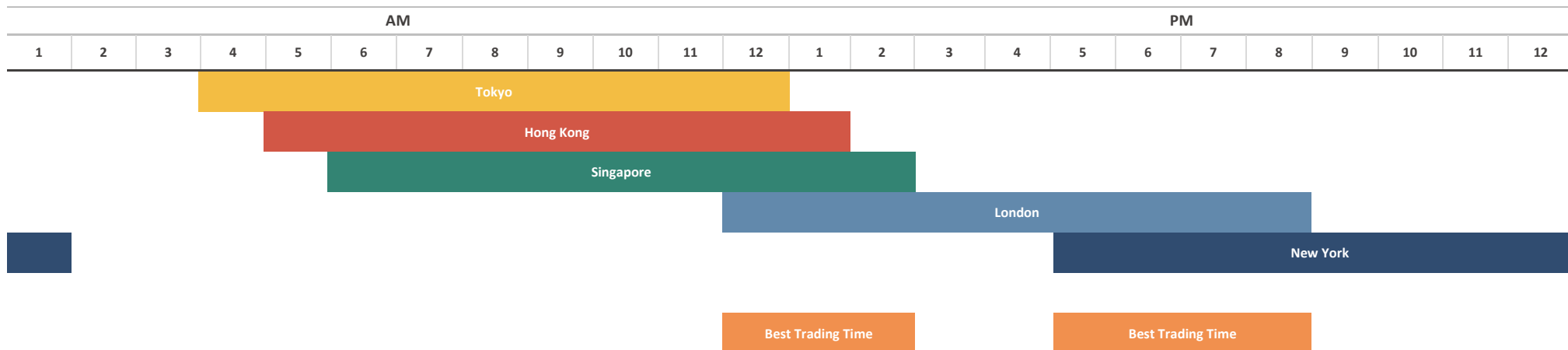
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
United Kingdom - New Year's Day	03-Jan-22	All Day		Holiday			
Australia - New Year's Day	03-Jan-22	All Day		Holiday			
Canada - New Year's Day	03-Jan-22	All Day		Holiday			
New Zealand - New Year's Day	03-Jan-22	All Day		Holiday			
Japan - Market Holiday	03-Jan-22	All Day		Holiday			
German Manufacturing PMI (Dec)	03-Jan-22	1:55:00 PM	EUR	High Volatility		208K	205K

Source: Investing.com

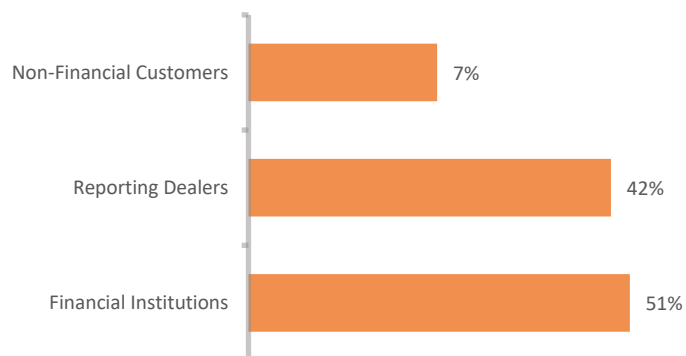
FOREX MARKET'S STATISTICS

Forex Market Hours

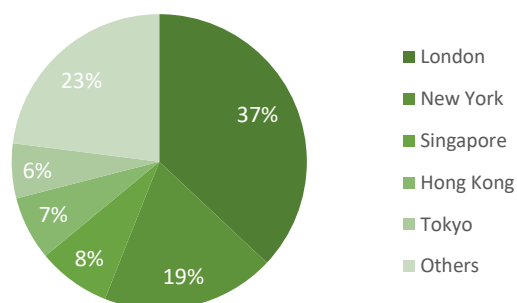


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

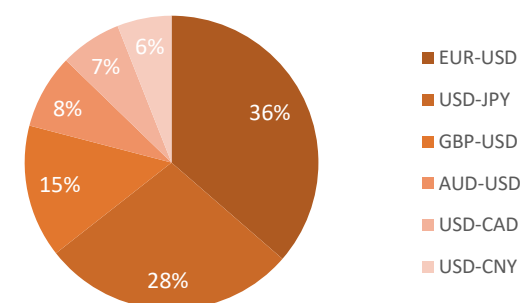
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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